

**“Politics of World Trade”: Amplified Syllabus
GRASPP 2010 Summer Semester:**

(公共政策大学院 「国際政治としての世界貿易」)
(法学部 「世界貿易の政治と法」)

The syllabus which has been posted for the course “Politics of World Trade” has as the required reading the following two books:

1. Bernard M. Hoekman & Michel M. Kostecki,
The Political Economy of the World Trading System: The WTO and Beyond. 3d ed. OUP, 2009.
2. Paul Blustein,
Misadventures of the Most Favored Nations. Public Affairs, 2009.

It also has listed the following as Major Topics:

- “1. Introduction: IPE (global polity), world economy, international trade; the international system and the fundamental factors; Post WW Two international system and the open multilateral trading system
2. Politics of trade policy; People involved in world trade; government (politicians, bureaucrats), business, lawyers. Two level game for governments; (two level, two front games). Multilateral network of two-level games
3. Trade as engine of growth in historical perspective: world; Japan
4. Overview of two level trade policy games for major partners, US, EU, China, Korea, ASEAN, Australia India (Brazil, Africa)
5. Rules based multilateral trade system, WTO principles and rules; MFN, NT; Dispute settlement
6. Trade liberalization negotiating rounds; Negotiating process and the politics of trade. Trade remedies AD, CVD, SG; New areas; services and IPRs
7. DDA: major topics, AG, NAMA, AD
8. Non-trade concerns, Labor and environment. New issues (Singapore Issues)
9. Developing countries (BRICS and others and LDCs)
10. WTO negotiations: politics of trade negotiations; Seattle, Doha, Cancun, July 2004, Hong Kong, July 2008, Geneva

11. WTO vs. FTAs, regional economic cooperation, APEC, ASEAN+3
12. Current economic situation and rise of protectionism; G8, G20, APEC summits; future of DDA, RTA/FTAs
13. &14. Mock negotiations
15. “Post mortem” and overview”

Before the first meeting of the class on Friday April 9, I would like to elaborate on the “Major Topics” in relation to the reading requirement.

“Major Topics” have obviously been organized to correspond to the 15 sessions required for the semester. While there will be inevitably need for some adjustments along the way, I would try to follow the order already set out in the syllabus.

Session 1: Introduction:

At the first meeting, explanation will be made on how the course will be conducted including assignment of countries/entities to students.

In addition, basic features of world trade or “the multilateral trading system” will be introduced.

For this session, Hoekman & Kostecki (H&K) Chapter 1 “The Trading System in Perspective” will be required reading.

It is also recommended that students refer to the book by John Ikenberry titled “After Victory”, particularly its Chapter 6 “The Settlement of 1945”.

Session 2: Politics of Trade Policy:

While this session will continue introductory discussions on politics of trade, H&K Chapter 14 will be a useful reference.

Session 3: Trade as engine of growth:

H&K Chapter 1 will be a background material.

It will also be useful to refer to Paul Kennedy’s book; “The Rise and Fall

of the Great Powers.”

Session 4: Overview of trade policy of major trading countries/entities:

For this session, students are expected to make oral presentation on the basic framework of trade policy formulation of countries/entities of his/her assignment.

As it is stated in the syllabus, the students “will be assigned one of the major trading countries (entities) and will be asked [] to make timely oral contributions in class, as well as to represent their respective ‘government’ in mock multilateral trade negotiations.”

Students should find necessary information from various sources, including;

- 1) home pages of ministries concerned of governments assigned, and
- 2) from the home page of the WTO, where you will find a reference to “Trade Policy Reviews” which will take you to: http://www.wto.org/english/tratop_e/tpr_e/tpr_e.htm where you can find country reports.

Session 5: Rules based multilateral trading system:

H&K Chapters 1, 2 and 3 should be referred to.

Session 6: Trade liberalization negotiating rounds:

WTO has as its major mission conducting multilateral negotiations for further liberalization, or for “free trade.” But politics calls for “fairness” in liberalizing trade, and there are certain set of mechanisms to ensure this.

Such topics are covered in H&K Chapters 4 “Negotiating Forum” and Chapter 9 “Safeguards and Exceptions.”

When Uruguay Round of multilateral negotiations under the GATT led to the establishment of the WTO, there was a grand bargain of sorts between the developed and the developing countries with regard to “inclusion” of agriculture

as well as textiles and clothing, in exchange for creating new disciplines on services and intellectual property (IP).

For such topics, H&K Chapters 5 “Trade in Goods” and 6 “Sector Specific Multilateral Trade Agreements” should be referred to.

Session 7: Doha Development Agenda (DDA):

The multilateral negotiations now conducted by WTO is called DDA, and have among a complex set of negotiating items, such major agenda items as, Agriculture (AG), and manufactured goods (Non-Agriculture Market Access, NAMA). It also covers the new areas incorporated into the WTO, services and IP.

In addition to Chapters 5 and 6 referred to above, Chapters 7 “Trade in Services” and 8 “Protection of Intellectual Property” of H&K should be covered.

Session 8: Non-trade concerns, Labor and Environment, New Issues (Singapore Issues):

For this session, H&K Chapter 13 “Towards Deeper Integration? The ‘Trade and’ Agenda” will be the reference.

Session 9: Developing countries.

H&K Chapter 12 “Developing countries and Economies in Transition”.

Session 10: WTO negotiations: politics of trade negotiations; Seattle, Doha, Cancun, July 2004, Hong Kong, July 2008, Geneva

For this session Blustein’s “*Misadventures of the Most Favored Nations*” will be required reading.

Session 11: WTO vs. FTAs

H&K Chapter 10 “Preferential Trade Agreements and Regional Integration” should be referred to.

Session 12: Current economic situation and rise of protectionism; G8, G20, APEC summits; future of DDA, RTA/FTAs

Sessions 13. &14: Mock negotiations

Here again, Blustein’s book should be a useful guide.

Session 15: “Post mortem”