

**The University of Tokyo
Graduate School of Public Policy**

Case Study—Public-Private Partnerships: Theory, Practice, and Cases

Course No. 5140489

Winter 2011

COURSE SYLLABUS

Time: 6:40pm-8:20pm, Monday (October 3, 2011-January 30, 2012)
Location: Seminar room No. 7, 6th floor, Building 2, Hongo campus
Instructor: Toshiro Nishizawa, Practitioner faculty member
(Head of Country Credit Department, JBIC)
TA: Ms. Jing Wang (Ivy)
Contact info: t-nishizawa@jbic.go.jp
**Please feel free to send me e-mails with any question about the course or if you want to make an appointment.*

1. Course objectives

- This course is intended to help prepare students for future positions, in both the public and private sectors, where international and financial sector perspectives are required.
- This course has a particular goal to provide students with the basic knowledge of “Public-Private Partnerships (PPPs)” as a framework for infrastructure development in developing and emerging economies.

2. Teaching methods

- This course will be conducted as a seminar with introductory lecture followed by class discussion. Active participation in discussion based on student experience and/or reading of assigned materials is expected. The working language is English.
- Guest speakers will be invited to discuss specific issues from various perspectives and/or based on different fields of professional expertise.
- Students are required to make presentations twice on a topic of interest, either individually or as a team depending on the total number of registered students. Each student is also required to submit reports based on the presentation in the middle and at the end of the course.

3. Course materials

- Required readings, mainly excerpts from the following materials, will be made available either on the course website or handed out in class.

ADB, JBIC and the World Bank (2005). Connecting East Asia: A New Framework for Infrastructure.

Akintoye, A., Matthias, B. and Hardcastle, C. (ed.) (2003). Public-Private Partnerships: Managing Risks and Opportunities. Oxford: Blackwell.

Grimsey, D. and Lewis, M.K. (2004). Public Private Partnerships: The Worldwide Revolution in Infrastructure Provision and Project Finance. Cheltenham and Northampton: Edward Elgar.

Schwartz, G., Corbacho, A. and Funke, K. (ed.) (2008). *Public Investment and Public-Private Partnerships: Addressing Infrastructure Challenges and Managing Fiscal Risks*. New York: Palgrave Macmillan.

Victor, D. and Heller, T.C. (ed.) (2008). *The Political Economy of Power Sector Reform: The Experiences of Five Major Developing Countries*. Cambridge: Cambridge University Press.

Yescombe, E.R. (2007). *Public-Private Partnerships: Principles of Policy and Finance*. Burlington and Oxford: Butterworth-Heinemann.

4. **Course requirements and grading**

- The course grade will be based on:

Presentations 40% (15% for mid-term and 25% for final)
 Individual reports 40% (15% for mid-term and 25% for final)
 Class attendance and participation 20%

5. **Course outline (proposed)**

- This case study will focus on PPPs as a framework for infrastructure development in developing and emerging economies. It covers a review of the underlying economics of PPPs (theory), challenges often encountered in implementing PPPs (practice), and actual project examples. Issues on risk-sharing, accountability, and managing government contingent liabilities are also covered. Details will be provided in the first class.

Day 1	October 3	Introduction	Nishizawa
Day 2	October 17	For and against PPPs	Nishizawa
Day 3	October 24	Legal aspect	Guest
Day 4	October 31	Risk management	Nishizawa
Day 5	November 7	Government contingent liabilities	Nishizawa
Day 6	November 14	Cases in Latin America	Guest/Nishizawa
Day 7	November 21	Cases in Asia	Guest/Nishizawa
Day 8	November 28	Credit rating	Guest/Nishizawa
Day 9	December 5	Mid-term presentation	Nishizawa
Day 10	December 12	Mid-term presentation	Nishizawa
Day 11	December 19	Discussion on particular issues (TBD)	Nishizawa
Day 12	January 16	Discussion on particular issues (TBD)	Nishizawa
Day 13	January 23	Final presentation	Nishizawa
Day 14	January 30	Final presentation	Nishizawa
