

**The University of Tokyo
Graduate School of Public Policy**

Case Study—Public-Private Partnerships: Theory, Practice, and Cases

Course No. 5140489

Summer 2013

COURSE SYLLABUS

Time: 6:30pm-8:10pm, Monday (April 8-July 8, 2013)
Location: Room Law 26
Instructor: Toshiro Nishizawa, Practitioner faculty member
(Director General, Country Credit Department, Japan Bank for International Cooperation, JBIC)

Teaching Assistant: J. Mikhail Roxas Nacino (“Miko”)

Contact information: t-nishizawa@jbic.go.jp; or toshironishizawa@gmail.com

Please feel free to send me e-mails with any question about the course or if you want to make an appointment. To help me not to miss your incoming e-mails, **please start the subject line with “5140489” (Course No.) when you send e-mails to Nishizawa and/or Miko.*

1. Course objectives

- This course is intended to help prepare students for future positions, in both the public and private sectors, where international and financial sector perspectives are required.
- This course has a particular goal to provide students with the basic knowledge of “Public-Private Partnerships (PPPs)” as a framework for infrastructure development and public service provision.

2. Teaching methods

- This course will be conducted as a seminar with introductory lecture followed by class discussion. *Active participation in discussion* based on student experience and/or reading of assigned materials is expected. The working language is English.
- Guest speakers will be invited to discuss specific issues from various perspectives and/or based on different fields of professional expertise.
- Students are required to make presentations more than twice on a topic of interest either individually or as a team depending on the total number of registered students. Each student is also required to submit reports based on the presentation in the middle and at the end of the course.

3. Course materials

- Required readings, mainly excerpts taken from the following materials, will be either made available on the course website or handed out in class.

ADB, JBIC and the World Bank (2005). *Connecting East Asia: A New Framework for Infrastructure*.

ADB and KDI (2011). *Public-Private Partnership Infrastructure Projects: Case Studies from the Republic of Korea*.

Akintoye, A., Matthias, B. and Hardcastle, C. (ed.) (2003). *Public-Private Partnerships: Managing Risks and Opportunities*. Oxford: Blackwell.

Grimsey, D. and Lewis, M.K. (2004). *Public Private Partnerships: The Worldwide*

Revolution in Infrastructure Provision and Project Finance. Cheltenham and Northampton: Edward Elgar.

PPIAF and the World Bank (2011). *How to Engage with the Private Sector in Public-Private Partnerships in Emerging Markets*.

Schwartz, G., Corbacho, A. and Funke, K. (ed.) (2008). *Public Investment and Public-Private Partnerships: Addressing Infrastructure Challenges and Managing Fiscal Risks*. New York: Palgrave Macmillan.

Victor, D. and Heller, T.C. (ed.) (2008). *The Political Economy of Power Sector Reform: The Experiences of Five Major Developing Countries*. Cambridge: Cambridge University Press.

Weber, B. and Alfen, H.W. (2010). *Infrastructure as an Asset Class: Investment Strategies, Project Finance and PPP*. West Sussex: John Wiley&Sons.

Yescombe, E.R. (2007). *Public-Private Partnerships: Principles of Policy and Finance*. Burlington and Oxford: Butterworth-Heinemann.

4. Course requirements and grading

- The course grade will be based on:

Presentations 40% (15% for mid-term and 25% for final)

Individual reports 40% (15% for mid-term and 25% for final)

Class attendance and participation 20%

5. Course outline (preliminary)

- This case study will focus on PPPs as a framework for infrastructure development and public service provision. It covers a review of the underlying concept of PPPs (theory), challenges often encountered in implementing PPPs (practice), and actual project examples. Issues on risk-sharing, financing, accountability and government contingent liabilities management are covered.

Day 1	April 8	Introduction: basic concepts	Nishizawa
Day 2	April 13 (TBC)	Financing	Nishizawa
Day 3	April 15	Risk management	Nishizawa
Day 4	April 20 (TBC)	Government contingent liabilities	Nishizawa
Day 5	April 22	For and against PPPs	Nishizawa
Day 6	May 13	Cases	Guest/Nishizawa
Day 7	May 20	Mid-term presentation	Nishizawa
Day 8	May 27	Legal aspects	Guest/Nishizawa
Day 9	June 3	Cases	Guest/Nishizawa
Day 10	June 10	Cases	Guest/Nishizawa
Day 11	June 17	Discussion on particular issues (TBD)	Nishizawa
Day 12	June 24	Discussion on particular issues (TBD)	Nishizawa
Day 13	July 1	Discussion on particular issues (TBD)	Nishizawa
Day 14	July 8	Final presentation	Nishizawa
