

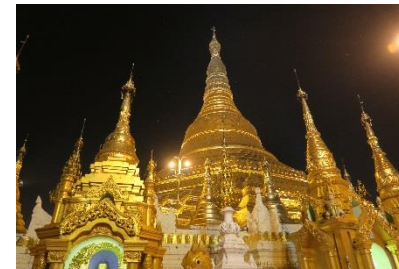
Course No. 5140724
S Semester 2016
Toshiro Nishizawa



Case Study (Finance and Development in Emerging Asia II)

Day 1, April 11, 2016

Introduction





Course objectives

- This course will cover development issues in emerging Asia with a focus on financing aspects.
- An underlying question is whether emerging economies in Asia could achieve the fundamental transformation towards a more advanced stage of development.
- We will discuss policy issues to enhance the finance-development nexus through public policies.



Course objectives (continued)

- First, we will revisit performance of Asia's emerging economies since the 1980s to ask how and why they have been able to demonstrate a relatively good performance, despite some interruption, and whether the achievements so far will be sustainable.
- Contributing factors and mechanisms, both endogenous and exogenous, will be sought in the political, social, and economic domains from historical and global perspectives.



Course objectives (continued)

- Second, we will discuss whether there are any challenges and pitfalls in their development model by focusing on current issues identified by students themselves as a case study.
- Third, we will discuss how to correct any shortcomings in the finance-development nexus through public policy with an effective incentive design and minimum market distortions.



Course objectives (continued)

- Overall, the course will seek implications for the roles of institutions and of public policy to achieve the fundamental transformation towards a more advanced stage of development in emerging Asia.



Course objectives (continued)

- The course aims to prepare students for future positions engaged in finance for development either in the public or private sectors.
- As a practical training course, students will have the opportunity to debate, work in a team, make oral presentation and produce memos and reports.



How do thought leaders view Asia's future?

The Asian Century

Kishore Mahbubani is Dean of the Lee Kuan Yew School of Public Policy at the National University of Singapore. He's one of Asia's grand visionaries and believes the continent's global preeminence is just a matter of time as the dominance of the USA and Europe declines. He began by discussing how Asia can continue to grow and eventually lead the world this century despite the dangers that industrialization poses for the environment.

<http://www.adb.org/news/videos/asian-century>



How do thought leaders view Asia's future? (continued)

Recipes for Asian Development

Professor Shinji Asanuma of Hitotsubashi University has decades of experience as an international economist and financial advisor to many developing Asian nations. He's the co-author, with Professor Hirohisa Kohama of the University of Shizuoka, of the recent book, *Journeys toward Development: Narratives on Strategy and Policy*. Professor Asanuma began by discussing the factors that led to rapid and sustained growth among some of Asia's established economies.

<http://www.adb.org/news/videos/recipes-asian-development>



Approach

- This course will be conducted as a seminar with introductory lecture followed by class discussion.
- Students are required to choose a case or a topic of his/her interest in line with the course objectives by Day 6 (May16).

Approach (continued)

- *Active participation in discussion* is expected based on student different backgrounds, life-experiences, knowledge, skills, and reading of assigned materials.



Approach (continued)

- Guest speakers will be invited to discuss specific issues from various perspectives and/or based on different fields of professional expertise.



Approach (continued)

or visiting sites





Course requirements and grading

- Students are required to give presentations in the middle and at the end of the course on a case or a topic of his/her interest in line with the course objective as described above.

Day 7 May 23 Mid-term presentation

Day 12 June 27 Final presentation

- Each student is also required to submit reports based on the presentations in the middle and at the end of the course.



Course requirements and grading (continued)

- Furthermore, students are required from time to time to write a short note (up to 200 or 400 words) about one of the readings assigned for a particular class session and to submit the note by e-mail in principle at least twenty four (24) hours before the beginning of the class.
- Unless otherwise instructed, the note should cover: (a) your understanding of key ideas and questions raised by the author, (b) terms and concepts that you need clarification, and (c) issues identified for further discussion.



Course requirements and grading (continued)

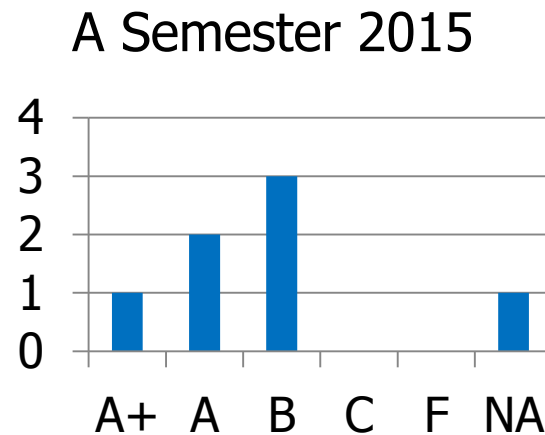
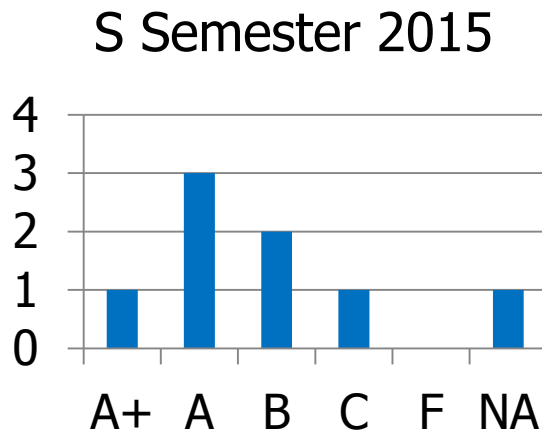
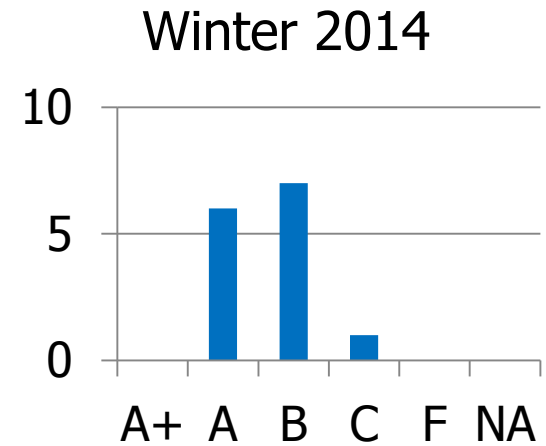
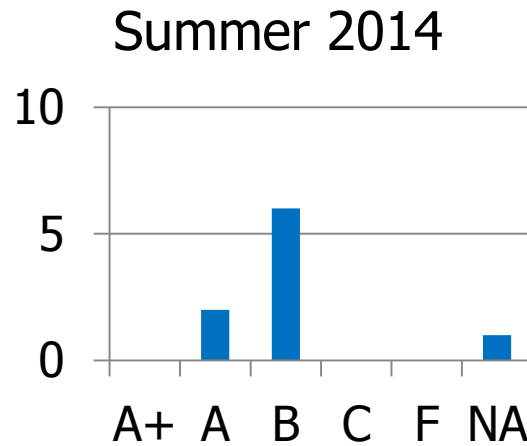
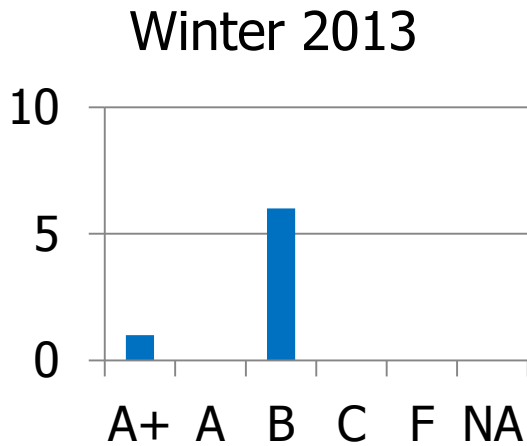
- The course grade will be based on:

Presentations 35% (10% for mid-term and 25% for final)

Individual reports 35% (10% for mid-term and 25% for final)

Class attendance 10% and participation 20%

Course requirements and grading (continued)



Extracurricular activities

Opportunities of extracurricular activities, voluntarily and selectively ...



Extracurricular activities (continued)

Opportunities of extracurricular activities, voluntarily and selectively ...

