

## "FINANCIAL INCLUSION PROGRAM IN INDONESIA: EVIDENCE FROM ACEH AND NUSA TENGGARA BARAT (NTB)"

**By Dr. Chaikal Nuryakin**

**Associate Professor at Faculty of Economics and Business,  
University of Indonesia**

Indonesia's program of financial inclusion is mainly done in two ways: digital financial services (LKD) and branchless banking (LAKU PANDAI). LKD was launched by Bank Indonesia in 2009 and LAKU PANDAI was launched by Indonesia Financial Authority (OJK) in 2014. Both programs depend on the extensive network of agents to outreach people who are excluded from formal financial services. This study is a preliminary survey on the progress of the two programs especially on its inclusiveness, challenges, and potential. We found that the two programs only have inclusion penetration of around 10% and are mostly used by people who already have bank accounts.

**12:30-13:30 | Thursday, May 18, 2017**

**Room 610, Graduate School of Public Policy**

**Administration Bureau Building 2, Hongo Campus**

**In English**

**You may bring your own lunch; otherwise light snacks and  
drink will be served.**



Dr. Chaikal Nuryakin is Associate Professor at Faculty of Economics and Business, University of Indonesia (FEB UI). He is currently the deputy head of the Master's Program in Economic Planning and Public Policy (MPKP FEB UI) and also a researcher at Institute for Economic and Social Research (LPEM FEB UI). His current research is related to individual decision making in microfinance, bank deposit withdrawal, job choice, and family issues. He is currently an expert member of Action for Financial Inclusion Indonesia (AKSI). Dr. Nuryakin is currently teaching experimental economics and microeconomics under the undergraduate program and the basic game theory and thesis proposal under the graduate program.

**Please register using the QR code for the URL.**

**Organized by Toshiro Nishizawa, Project Professor, GraSPP**

**For inquiry: [tnishizawa@pp.u-tokyo.ac.jp](mailto:tnishizawa@pp.u-tokyo.ac.jp)**

