

Course Memorandum

September 25, 2017

Sovereign Debt

Course No. 5123433

A1/A2 2017

Subject: Assignments for Day 2 (October 2, 2017)

Dear Students,

Following is the first set of class assignments.

1. Please submit your background information as well as your answers to the following questions in the Google form <<https://goo.gl/forms/voMSeCmVm4RKCyNj2>> by 18:00 on Sunday, October 1. Please limit each of your entries within 200 words.

Q1. How could sovereign debt affect your life?

Q2. How could the management of sovereign debt have "an impact on the type and amount of food that people consume," for example?

Q3. Whose liability is borrowing by the government?

Q4. Are you immune from the consequences of sovereign default (non-payment of sovereign debt) by a government in the far away country?

2. Please read Readings 01 and 02 before Day 2.

Reading 01

De Paolo, Bianca, Glenn Hoggarth, and Victoria Saporta. 2011. "Output Costs of Sovereign Default." In Kolb, Robert W., ed. *Sovereign Debt: From Safety to Default*, 23-31. Hoboken, NJ: John Wiley & Sons.

Reading 02

Hatchondo, Juan Carlos, Lernardo Martinez, and Horacio Sapriza. 2011.

"Understanding Sovereign Default." In Kolb, Robert W., ed. *Sovereign Debt: From Safety to Default*, 137-147. Hoboken, NJ: John Wiley & Sons.

If you have questions about the course or want to make an appointment with me, please feel free to contact by e-mail <tnishizawa@pp.u-tokyo.ac.jp>. To help me not to miss your incoming e-mails, please start the subject line with 5140723 when you send e-mails.

Best regards,

Toshiro Nishizawa