

**The University of Tokyo
Graduate School of Public Policy**

Case Study—Public-Private Partnerships: Theory, Practice, and Cases

Course No. 5140489

Winter 2012

COURSE SYLLABUS

Time: 6:30pm-8:10pm, Friday (October 5, 2012-January 25, 2013)
Location: Seminar room No. 3, 6th floor, Building 2, Hongo campus
Instructor: Toshiro Nishizawa, Practitioner faculty member
(Director General, Country Credit Department, JBIC)
TA: Ms. Ayaka Nishizawa (ayaka_n@live.jp)
Contact info: t-nishizawa@jbic.go.jp; or toshironishizawa@gmail.com
Please feel free to send me e-mails with any question about the course or if you want to make an appointment. To help me not to miss your incoming e-mails, **please start the subject line with “5140489” (Course No.) when you send e-mails to Nishizawa’s.*

1. Course objectives

- This course is intended to help prepare students for future positions, in both the public and private sectors, where international and financial sector perspectives are required.
- This course has a particular goal to provide students with the basic knowledge of “Public-Private Partnerships (PPPs)” as a framework for infrastructure development in developing and emerging economies.

2. Teaching methods

- This course will be conducted as a seminar with introductory lecture followed by class discussion. *Active participation in discussion* based on student experience and/or reading of assigned materials is expected. The working language is English.
- Guest speakers will be invited to discuss specific issues from various perspectives and/or based on different fields of professional expertise.
- Students are required to make presentations twice on a topic of interest, either individually or as a team depending on the total number of registered students. Each student is also required to submit reports based on the presentation in the middle and at the end of the course.

3. Course materials

- Required readings, mainly excerpts from the following materials, will be either made available on the course website or handed out in class.

ADB, JBIC and the World Bank (2005). *Connecting East Asia: A New Framework for Infrastructure*.

ADB (and KDI) (2011). *Public-Private Partnership Infrastructure Projects: Case Studies from the Republic of Korea*.

Akintoye, A., Matthias, B. and Hardcastle, C. (ed.) (2003). *Public-Private Partnerships: Managing Risks and Opportunities*. Oxford: Blackwell.

Grimsey, D. and Lewis, M.K. (2004). *Public Private Partnerships: The Worldwide Revolution in Infrastructure Provision and Project Finance*. Cheltenham and Northampton: Edward Elgar.

Schwartz, G., Corbacho, A. and Funke, K. (ed.) (2008). *Public Investment and Public-Private Partnerships: Addressing Infrastructure Challenges and Managing Fiscal Risks*. New York: Palgrave Macmillan.

Victor, D. and Heller, T.C. (ed.) (2008). *The Political Economy of Power Sector Reform: The Experiences of Five Major Developing Countries*. Cambridge: Cambridge University Press.

Yescombe, E.R. (2007). *Public-Private Partnerships: Principles of Policy and Finance*. Burlington and Oxford: Butterworth-Heinemann.

4. Course requirements and grading

- The course grade will be based on:

Presentations 40% (15% for mid-term and 25% for final)

Individual reports 40% (15% for mid-term and 25% for final)

Class attendance and participation 20%

5. Course outline (preliminary)

- This case study will focus on PPPs as a framework for infrastructure development in developing and emerging economies. It covers a review of the underlying economics of PPPs (theory), challenges often encountered in implementing PPPs (practice), and actual project examples. Issues on risk-sharing, accountability, and managing government contingent liabilities are also covered. Details will be provided in the first class.

Day 1	October 5	Introduction	Nishizawa
Day 2	October 12	For and against PPPs	Nishizawa
Day 3	October 19	Risk management	Nishizawa
Day 4	October 26	Government contingent liabilities	Nishizawa
Day 5	November 2	Legal aspects	Guest/Nishizawa
Day 6	November 9	Mid-term presentation	Nishizawa
Day 7	November 16	Mid-term presentation	Nishizawa
Day 8	November 30	Cases	Guest/Nishizawa
Day 9	December 7	Cases	Guest/Nishizawa
Day 10	December 14	Cases	Guest/Nishizawa
Day 11	December 21	Discussion on particular issues (TBD)	Nishizawa
Day 12	January 11	Discussion on particular issues (TBD)	Nishizawa
Day 13	January 18	Final presentation	Nishizawa
Day 14	January 25	Final presentation	Nishizawa
